



## APPLICATION FOR REALTOR® PRINCIPAL MEMBERSHIP

To the St. Thomas Board of REALTORS® ("STBOR"), I hereby apply for REALTOR® Membership in the above named Board and am enclosing my check in the amount of **\$1000.00 for a one time application fee for designated principal brokers/branch managers/new companies**. The annual dues shall be ***in such amount as established annually by the Board of Directors***. Dues are to be made payable to St. Thomas Board of REALTORS®. My application fee is non-refundable.

In the event of my election, I agree to abide by the Code of Ethics of the National Association of REALTORS®, which includes the duty to arbitrate, and the Constitution, Bylaws and Rules and Regulations of the above named Board, MLS, the State Association and the National Association, as they exist and as they may be amended from time to time, and if required, I further agree to satisfactorily complete a reasonable and non-discriminatory written examination on such Code, Constitutions, Bylaws and Rules and Regulations. I understand membership brings certain privileges and obligations that require compliance. Membership is final only upon approval by the Board of Directors and may be revoked should completion of requirements, such as orientation, not be completed within timeframe established in STBOR's bylaws. I understand that I will be required to complete periodic Code of Ethics training as specified in the association's bylaws as a continued condition of membership.

I irrevocably waive all claims against the Board or any of its officers, directors, members, and/or employees for any act in connection with the business of the Board, and particularly as to its or their acts in electing or failure to elect, advancing, suspending, expelling, or otherwise disciplining me as an applicant or as a member, and to agree that neither the Association nor any officer or employee thereof, nor any member of the Board of Directors or other committee, shall be liable, except for willful malfeasance, to the applicant, for action taken by such officer or member of the Board of Directors or other committee in his official capacity, or by any employee of the Board or Committee of the Association, in connection with the administration or enforcement of any of the provisions of the Bylaws, any of the rules and regulations as they are, or may from time to time be adopted, changed or amended, or any rulings, orders, direction, decision of, or penalty imposed by the Board or Directors or any duty authorized committee. Upon the expiration of said membership for any cause I will discontinue the use of the designation REALTOR® and return to the Board all certificates, signs, seals, Multiple Listings or other indications of membership in the St. Thomas Board of REALTORS®, the Virgin Islands Territorial Association of REALTORS® and its Multiple Listing Service, and the National Association of REALTORS®. I agree that if accepted, my membership in the Board shall not constitute a property right.

I also agree to scrupulously abide by the Virgin Islands Real Estate License Act, the Rules and Regulations of the Virgin Islands Real Estate Commission, the Code for Equal Opportunity of the St. Thomas Board of REALTORS® and, if I become a Participant or Subscriber of VITAR MLS to comply with all MLS Rules and Regulations. As a member of the St. Thomas Board of REALTORS® I agree to submit to arbitration by a panel of the Professional Standards Committee (and to be bound by the decision of the panel) all disputes with other members in accordance with the bylaws and the Code of Ethics and Arbitration Manual of the St. Thomas Board of REALTORS®, VITAR and NAR, and to sign any document or documents reasonably necessary to accomplish such submission.

Applicant acknowledges that if accepted as a member and he/she subsequently resigns from the Board or otherwise causes membership to terminate with an ethics complaint pending, the Board of Directors may condition renewal of membership upon applicant's certification that he/she will submit to the pending ethics proceeding and will abide by the decision of the hearing panel. If applicant resigns or otherwise causes membership to terminate, the duty to submit to arbitration continues in effect even after membership lapses or is terminated, provided the dispute arose while applicant was a REALTOR®.



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1. Select your membership classification as defined below:

**Designated REALTOR®:** Broker or appraiser (licensed and/or certified) who has fulfilled membership requirements in a local, state and national Board of REALTORS®.

**REALTOR®:** Broker, salesperson or appraiser (licensed and/or certified) who is associated with a Designated REALTOR® and who has fulfilled membership requirements in local, state and national Board of REALTORS®.

**REALTOR® Assistant:** Broker, salesperson or appraiser (licensed and/or certified) who is associated with a Designated REALTOR® and who has fulfilled membership requirements in local, state and national Board of REALTORS® and who engages in any form of real estate including: buying, selling, appraising, writing offers and/or any other option for a REALTOR® for whom they are working.

2. Complete the REALTOR® Application form

3. Send STBOR the following information:

Completed application form

A copy of your Broker, Salesperson, or Appraiser's license

The appropriate processing fee

A letter detailing the background of your company (i.e. name of business, address, established date, summary of experience)

4. Take and pass NAR's Code of Ethics. See [realtor.org](http://realtor.org) to register and take the required course. New Member Orientation is a requirement for membership. New members will be notified of the Orientation schedule.

If you have any question about the application process, please call STBOR:

Kasima Hodge,  
Chief Executive Officer  
PMB 300, 8168 Crown Bay Marina Ste 505  
St. Thomas, VI 00802-5819

Phone: 1-866-598-1440

Fax: 1-866-542-1418

Email: [st.thomasboardofrealtors@gmail.com](mailto:st.thomasboardofrealtors@gmail.com)



APPLICATION FOR REALTOR® PRINCIPAL MEMBERSHIP

APPLICATION FOR ST. THOMAS BOARD of REALTORS® (STBOR) MEMBERSHIP:
DESIGNATED PRINCIPAL BROKERS/BRANCH MANAGERS
(DESIGNATED REALTOR®/NEW COMPANY APPLICATION) ONLY

I hereby apply for REALTOR® membership in the St. Thomas Board of REALTORS® (STBOR) as

(Company Name)

Office Phone ( ) Fax #( )

Address:

City State Zip Code

Email Address

Company Web Site Address

Residence Address:

Zip Code Phone

Have you held membership in another Board? (if yes) What Board

I am I am not currently a member of STBOR.

Enclosed is my check for fees in the amount of \$, which is to be returned to me in the event of non-election.

I hereby submit the following information for review:

Company information: [ ] Sole Proprietor [ ] Partnership [ ] Corporation [ ] LLC (Limited Liability Company)
Other, specify

Your position: [ ] Principal [ ] Partner [ ] Corporate Officer [ ] Majority Shareholder [ ] Branch Office Manager

Names of other Partners/Officers/ of your firm:

Have you ever been refused membership in any other Association of REALTORS®? [ ] Yes [ ] No
If yes, state the basis for each such refusal and detail the circumstances related thereto:

Is the Office Address, as stated, your principal place of business? [ ] Yes [ ] No
If not, or if you have any branch offices, please indicate and give address:



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Do you hold, or have you ever held, a real estate license in any other state or territory? [ ] Yes [ ] No If so, where:

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Have you or your firm been found in violation of state or territory real estate licensing regulations within the last three years? If yes, provide details:

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Have you or you firm been convicted, adjudged, or otherwise recorded as guilty by a final judgment of any court of competent jurisdiction of a felony or other crime? If yes, provide details:

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I hereby certify that the information on this application furnished by me is true and correct, and I agree that failure to provide complete and accurate information as requested, or any misstatement of fact, shall be grounds for revocation of my membership if granted. I further agree that, if accepted for membership in the Board, I shall pay the fees and dues as from time to time established.

Furthermore, I authorize said board through its representatives to verify these facts through recognized credit or other channels as they deem necessary. **NOTE:** Payments to the St. Thomas Board of REALTORS® are not deductible as charitable contributions. Such payments may, however, be deductible as an ordinary and necessary business expense. No refunds.

By signing below I consent that the REALTOR® Associations (local, state, national) and their subsidiaries, if any (e.g., MLS, Foundation) may contact me at the specified address, telephone numbers, fax numbers, email address or other means of communication available. This consent applies to changes in contact information that may be provided by me to the Association (s) in the future. This consent recognizes that certain state and federal laws may place limits on communications that I am consenting to receive as part of my membership.

Dated:

Applicant's Signature: